## Press release

## **ISSUING OF CLEARANCE FIGURES**

## 27 June 2018

The Minister of Finance published a Municipal Standard Chart of Accounts (mSCOA) Regulation for municipalities on 22 April 2014. All municipalities are required to comply with the regulation and prepare their medium-term revenue and expenditure framework in terms of mSCOA.

The City of Tshwane team issued a communication to the Pretoria Attorney's Association during the quarterly meeting held on 22 June 2018, which stated that no clearance figures would be issued from 1 to 24 July 2018. This communication was based on the planned mSCOA go-live date by the City and through mitigation plans initiated at that time due to the anticipated implementation of the mSCOA system reforms. The Pretoria Attorney's Association then circulated the communication on their website.

The City of Tshwane hereby wishes to retract this statement and confirm that no interruption of clearance figures will be experienced during this period.

We have witnessed growth in property sales within its boundaries over the years. This can be attributed to a number of factors which collectively indicate positive activity. These factors include new units released into the market by developers, owner developments and general sales between buyers and sellers. The City uses two key measures to gain insight on activities within the property market. The first key measure is the number of plans submitted and approved for new buildings. This measure alerts the City to build sufficient future capacity to be able to process occupation certificates and open municipal accounts for the owners. The second key measure is the number of occupation certificates issued for new and renovated properties.

Meanwhile, the City wishes to take this opportunity to inform residents and stakeholders that it has sought to automate the process of applying and issuing property rates clearances certificates (eClearance). This is done with the view of streamlining the process, improving the turnaround time and eliminating fraud. The City is currently testing the new system which will facilitate the application for and issuing of clearance certificates online and the refunds related to this process. Our initial target is to ensure that the go-live date of the eClearance System be no later than 31 July 2018.

## Issued by Group Communication and Marketing.

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